

GCCCD
District Contingency Reserve
2018/2019 Tentative Budget

Calculation of Reserve	
Total UGF Revenue	120,556,627
Fund Balance, Beginning	11,793,010
Total Funds Available	132,349,637
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Total funds / (1 + Reserve %)	(Total funds / 1.065)
Calculated UGF Expenditures net of reserve calculation	124,271,960
Calculated Reserve = 6.50%	8,077,677
2018/19 Tentative Budget Reserve @ 6.5%	8,077,677
Amount funded by 2017/18 @ 6.25% Reserve Carryforward	(7,700,150)
Increase in Reserve	377,527